## Tenth of Ramadan for Pharmaceutical Industries and Diagnostic Reagents (Rameda) S.A.E.





# Tenth of Ramadan for Pharmaceutical Industries and Diagnostic Reagents (Rameda) S.A.E. inaugurates a new high-precision water treatment station

### 21 August 2022 | Cairo, Egypt

Tenth of Ramadan for Pharmaceutical Industries and Diagnostic Reagents (Rameda) S.A.E., (RMDA.CA on the EGX), a leading Egyptian pharmaceutical company, announces today the inauguration of its new state-of-the-art water treatment station by Her Excellency and Minister of Environment, Yasmine Fouad, in line with the Group's continued commitment to reduce its environmental footprint.

Developed in partnership with El Watania Water Technologies, an Egyptian-based manufacturer with more than 17 years of experience in the field of water technology, the station is expected reduce Rameda's annual water consumption by approximately 165 thousand cubic meters, or c. 50% of its current level. The project aims to minimize the release of hazardous and polluted water back into the environment, a primary contributor of industrial pollution worldwide, all while enabling Rameda to reduce its stress on freshwater sources such as groundwater, rivers, and reservoirs due to the reuse of treated water. Moreover, it aligns with the Group's existing corporate policies aimed at minimizing the environmental impact of its operations.

Her Excellency and Minister of Environment, Yasmine Fouad, said: "Markets around the world are changing quickly, moving towards greener and more resilient development paths. As the upcoming host of the much-anticipated 2022 United Nations Climate Change Conference (COP27), we look forward to working hand-in-hand with the private sector to accelerate Egypt's transition toward a climate-resilient economy."

The inauguration follows a number of measures taken by Rameda to build a sustainable organization that protects the community and environment, including its recently signed agreement with the International Finance Corporation (IFC) to help green its operations and enhance its existing ESG framework, in addition to its newly minted membership of the United Nation's Global Compact (UNGC) with the objective to further align the Group's strategies and operations within the universal principles on human rights, labor, environment and anticorruption.

"As one of the leading Egyptian players in the pharmaceutical space, we understand our responsibility to operate in a sustainable manner that minimizes our impact on the environment", said Dr. Amr Morsy, Rameda's Chief Executive Officer, "As such, we maintain a continued emphasis on building sustainable business practices driven by a commitment to preserve natural resources and minimize harmful waste and emissions."

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PRESS RELEASE



#### **Investor Relations Contact:**

Yasmine Negm Head of Institutional Investor Relations & Corporate Governance

Email: <a href="mailto:yasmine.negm@rameda.com">yasmine.negm@rameda.com</a>

Mobile: +20(0) 1228505050

#### **About Rameda**

Established in 1986, Rameda (RMDA.CA on EGX) is a leading Egyptian pharmaceutical company led by a team of professionals with extensive multinational experience. The company develops and produces a wide range of branded generic pharmaceuticals, nutraceuticals, food supplements and veterinary products. Rameda combines global standards with local insights and a customer-centric approach. It has developed a broad portfolio of products across multiple therapeutic areas by successfully leveraging its strong product portfolio with its accretive product acquisitions to become one of the fastest-growing pharmaceutical players in Egypt. The company produces its wide range of dosage forms at its three manufacturing facilities located at its industrial complex in Cairo's Sixth of October Industrial Zone.

### **Forward-Looking Statements**

This communication contains certain forward-looking statements. A forward-looking statement is any statement that does not relate to historical facts and events, and can be identified by the use of such words and phrases as "according to estimates", "anticipates", "assumes", "believes", "could", "estimates", "expects", "intends", "is of the opinion", "may", "plans", "potential", "predicts", "projects", "should", "to the knowledge of", "will", "would", or, in each case, their negatives, or other similar expressions that are intended to identify a statement as forward-looking. This applies, in particular, to statements containing information on future financial results, plans, or expectations regarding our business and management, our future growth or profitability and general economic and regulatory conditions and other matters affecting us.

Forward-looking statements reflect our management's ("Management") current views of future events, are based on Management's assumptions, and involve known and unknown risks, uncertainties, and other factors that may cause our actual results, performance, or achievements to be materially different from any future results, performance, or achievements expressed or implied by these forward-looking statements. The occurrence or non-occurrence of an assumption could cause our actual financial condition and results of operations to differ materially from, or fail to meet expectations expressed or implied by, such forward-looking statements. Our business is subject to a number of risks and uncertainties that could also cause a forward-looking statement, estimate, or prediction to become inaccurate. These risks include fluctuations in the prices of raw materials or employee costs required by our operations, its ability to retain the services of certain key employees, its ability to compete successfully, changes in political, social, legal, or economic conditions in Egypt, worldwide economic trends, the impact of war and terrorist activity, inflation, interest rate and exchange rate fluctuations, and Management's ability to timely and accurately identify future risks to our business and manage the risks mentioned above.

Certain figures contained in this document, including financial information, have been subject to rounding adjustments. Accordingly, in certain instances, the sum or percentage change of the numbers contained in this document may not conform exactly to the total figure given.